

VICTORIAN HOMING ASSOCIATION INC INCOME AND EXPENDITURE FOR YEAR ENDED 31ST DECEMBER 2024

		2024	2023	2022
INCOME				
Annual subscriptions	Old Members	\$26,400.00	\$24,000.00	\$13,740.00
	New members			
Bank Interest	ANZ Cheque A/C	\$1,232.74	\$1,454.07	
	ANZ V2 Cash Deposit			\$0.39
	online saver			\$100.36
Cartage	Club Races	\$11,080.80	\$13,910.90	\$13,475.80
	Holdover	\$1,330.00		
Sales	Life rings 2023	\$7,613.00	\$14,631.00	\$15,887.00
	Life rings 2024	\$5,180.00	\$6,860.00	
	Old bird sale November			\$24,556.00
	Sundry Debtors			
	Sundry Sales			\$7,656.26
	Sundry Sales 2		\$60.00	\$6,809.45
	Sundry Receipts	\$5,861.31	\$24,753.71	
	Ring registrations and transfers	\$1,546.45	\$1,918.15	\$1,583.85
	Web site advertising			
VHA 110 race(now P.Ainsworth race)	Entries	\$2,655.00	\$1,105.00	
	Balance from 2020			\$15,423.76
	entries received 2022			\$37,350.00
Donation	Oakleigh Waverley RPC			
Notting Hill room	Rental Bond		\$11,962.50	
	Rental Income	\$23,251.22	\$53,031.76	\$37,127.78
	Members Levy NH	\$1,200.00		
ATO	refund on Bas	\$2,064.00	\$874.00	\$649.00
	GST output Tax		\$5,308.18	
Sponsorship	InVogue Builders	\$1,000.00		
	Meadow stud	\$1,000.00		
	Aldebrook Plumbing	\$1,000.00		
	Sandown Greyhounds	\$3,000.00		
	Benzing Australia	\$1,000.00		
	Kyebrooke Pet Resort	\$1,000.00		
	Traralgon Racing Pigeon Club	\$1,000.00		
	Reece Plumbing	\$1,000.00		
	Ivanhoe Homing Club	\$3,000.00	\$6,000.00	\$3,000.00
	On top roofing	\$1,000.00		\$3,000.00
	Godfrey Stevens	\$7,500.00	\$7,500.00	\$5,000.00
	NRPB for National winner	\$250.00	\$400.00	\$360.00
	Steve Gazzola (Race Secretary)	\$1,000.00		\$1,000.00
	Sub Total	\$22,750.00		
Entry Money	Up Front fee	\$43,189.50	\$40,289.00	\$37,108.00
	Race entry excess	\$265.00	\$352.50	\$336.20
	Race entry fees	\$46,985.40	\$59,833.40	\$63,497.55
Total Revenue		\$202,604.42	\$274,244.17	\$287,661.40

VICTORIAN HOMING ASSOCIATION INC INCOME AND EXPENDITURE FOR YEAR ENDED 31ST DECEMBER 2024

		2024	2023	2022
Expenditure				
Fixed allowances	Secretary	\$3,000.00	\$3,000.00	\$3,000.00
	Ring Secretary	\$3,000.00	\$3,000.00	\$3,000.00
	Minute Secretary		\$0.00	\$0.00
	Treasurer	\$3,000.00	\$3,000.00	\$3,000.00
	expense reimbursed to officers	\$2,109.51	\$2,464.07	\$681.00
	G.Whitehand VHA Rooms	\$500.00		
	Race Secretary	\$1,000.00		
	Auditors Allowance			
	IT Officer			
	Subtotal	\$12,609.51		
Notting Hill	Body Corporate Fees	\$1,706.25	\$1,470.00	\$5,040.00
	City of Monash	\$0.00		\$2,193.18
	Building Works		\$4,772.73	\$10,070.00
	Maintenance	\$324.54	\$872.96	\$226.44
	Land Tax	\$2,730.00	\$935.00	\$425.00
	Yarra Valley Water Rates	\$335.65	\$857.74	\$2,491.97
Aust Tax Office	Bas payments	\$1,916.00	\$5,395.00	\$1,359.00
	GST Input Tax		\$2,436.03	
Insurance		\$6,305.85	\$9,738.25	\$5,759.09
Statutory Fees				
Life Rings		\$4,545.00	\$3,956.00	\$4,456.00
Electricity		\$143.46		\$0.00
Telephone Re-imbursement			\$136.36	\$350.00
Merchant fees		\$501.07	\$322.05	
Bank Charges		\$120.00	\$329.70	\$209.82
Dishonoured cheque				
Computer expense		\$1,175.00	\$936.00	\$751.00
Loan Repayments				\$0.00
Purchases for resale	Vaccine and clothing			\$6,670.90
Telephone SMS	Global SMS		\$500.00	\$1,050.00
Stationery			\$240.91	
Sundry creditors	Bond return and to Aston		\$22,428.24	\$4,425.00
Sundry GST Purchases	Presentation day	\$4,275.71	\$2,405.91	\$76.93
Sundry Non GST Purchases		\$330.00	\$1,188.20	\$294.50
General R & M Supplies				\$193.86
Repairs Lifting Equipment				
Internet Connections		\$2,425.23		\$300.00
Presentation Day				\$1,386.19
Liquor Licence				
Subscriptions			\$454.55	\$60.00
	Ring Secretary			
Printing year books				
Stake and pool money		\$71,822.00	\$80,990.00	\$83,512.00

VICTORIAN HOMING ASSOCIATION INC INCOME AND EXPENDITURE FOR YEAR ENDED 31ST DECEMBER 2024

		2024	2023	2022
VHA 110 Race	Race expense Transport			\$4,244.50
	Race expense sundry			\$881.50
	Convoyer			\$850.00
	Prize Money Paid			\$46,300.00
Upfront fee related costs	Transport Officer	\$850.00	\$900.00	\$800.00
	Assistant Transport Officer	\$340.00	\$360.00	\$320.00
	Trailer Registration	\$2,004.00	\$824.85	\$884.65
	Tasmanian Transport	\$3,000.00		
	Prime mover Hire	\$51,723.32	\$61,649.97	\$53,332.95
	Local Carriers	\$22,600.00	\$23,340.00	\$23,063.32
	Loading and unloading units NH	\$2,761.59	\$2,000.00	
	Convoyers	\$10,700.00	\$11,400.00	\$10,900.00
	Assistant Convoyers	\$4,080.00	\$4,080.00	\$4,200.00
	Convoyer expense	\$30.00		
Costs recovered from racing	Race Secretary		\$1,000.00	\$1,000.00
	Clock Chairman	\$340.00	\$400.00	\$360.00
	Trailer Expense	\$2,449.44	\$2,240.85	\$418.18
	Race Feed			\$0.00
	National Race	\$100.00		\$100.00
	Tasmania Transport Yolla 2			
	Medallions	\$1,965.45	\$2,814.77	\$4,458.76
	Honor Boards	\$550.00		\$485.00
	Workcover			
	Diploma Calligraphy			
	Diploma Printing			
TOTAL EXPENSES		\$214,759.07	\$262,840.14	\$293,580.74
Profit / Loss		-\$12,154.65	\$11,404.03	-\$5,919.34

VICTORIAN HOMING ASSOCIATION INC. BALANCE SHEET AS AT DECEMBER 31ST 2023

		2024	2024	2023		2022	
ASSETS							
Cash at Bank as at 31st Dec	ANZ Cheque A/C	\$11,298.18		\$8,805.85		\$16,435.12	
	Less unrepresented cheques						
	ANZ Term Deposit	\$0.00		\$0.00		\$0.00	
	ANZ V2	\$55.07		\$55.07		\$25,054.15	
	Online account	\$70,075.41		\$81,580.95		\$40,131.45	
	Less Prepaid rent (\$3770 per Mth)	\$0.00	\$70,075.41	\$15,080.00	\$66,500.95		
Debtors Clubs and members	Ring sales	\$10,880.00		\$10,140.00		\$15,536.00	
	Vaccines			\$0.00			
	Zenith Solar			\$0.00		\$4,449.00	
	Ring transfers	\$1,381.70		\$361.65		\$585.80	
GST Suspense	Rebate on GST						
Race Supplies and Stationery							
	Rings at cost	\$4,495.00		\$3,956.00		\$4,456.00	
Land and Buildings	Notting Hill rooms and Fittings at cost	\$693,119.62		\$693,119.62		\$693,119.62	
	Improvements works paid for 2019						
Steel race units	22 @ \$2440.5	\$53,691.00		\$53,691.00		\$53,691.00	
Modified Drinkers	176 @ \$26.9	\$4,734.75		\$4,734.75		\$4,734.75	
Holding Baskets		\$2,222.04		\$2,222.04		\$2,222.04	
Wire Floors		\$1,486.55		\$1,486.55		\$1,486.55	
New Trailer		\$105,099.73		\$105,099.73		\$105,099.73	
Ancillary Equipment on trailer		\$6,780.58		\$6,780.58		\$6,780.58	
GPS system		\$2,860.92		\$2,860.92		\$2,860.92	
Sale/shpw pens		\$3,188.77		\$3,188.77		\$3,188.77	
Office Equipment		\$17,593.36		\$17,593.36		\$17,593.36	
Fixtures and fittings		\$5,014.09		\$5,014.09		\$5,014.09	
GMPF UNITS							
Less provision for depreciation		\$100,000.00	\$795,791.41	\$100,000.00	\$795,791.41	\$100,000.00	
TOTAL ASSETS		\$889,481.77		\$881,654.93		\$902,438.93	

VICTORIAN HOMING ASSOCIATION INC. BALANCE SHEET AS AT DECEMBER 31ST 2023

		2024	2024	2023		2022	
LIABILITIES							
Rental Bond				\$0.00		\$9,000.00	
P.Ainsworth race entries		\$150.00		\$1,105.00			
Provisions	2024 Rings sold to date	\$5,180.00		\$6,860.00		\$1,544.00	
	Cost of rings	\$4,495.00		\$3,956.00			
	Balance	\$685.00		\$2,904.00		\$0.00	
	Added Money ring Fund from 2022	\$1,151.00	\$1,836.00	\$4,234.00	\$7,138.00	\$7,609.00	
	for Dilpomas/Medallions	\$4,800.00		\$5,700.00		\$5,400.00	
	Honor boards updated	-\$550.00				-\$485.00	
	Less expensed	\$1,965.45	\$5,626.02	\$2,814.77	\$3,341.47	-\$4,458.76	\$456.24
	trailer Maintenance	\$1,073.80		\$1,754.65		\$1,289.20	
	Less expensed	-\$2,449.44	-\$1,815.67	\$3,065.70	-\$440.03	-\$418.18	\$871.02
Sponsors	G.Stevens	\$5,000.00					
	S.Gazzola	\$1,000.00				\$1,000.00	
	Clock Chairman	\$200.00		\$400.00		\$360.00	
General Provision							
	Donation Bayswater Club	\$16,500.00		\$16,500.00			
	Sale proceeds 2022	\$24,556.00		\$24,556.00			
Creditors	Treasurer					\$0.00	
	Secretary					\$0.00	
	Secretary Expenses					\$0.00	
	ATO						
TOTAL LIABILITIES		\$47,052.35		\$52,600.44		\$19,296.26	
NET ASSETS							
Members Funds	Balance 31/12/23	\$842,429.42		\$829,054.49		\$883,142.67	
	d						
TOTAL MEMBERS FUNDS		\$842,429.42		\$829,054.49		\$883,142.67	